Orientation
Financial Aid
Susan Godreau, Director
What You Need To Know

• Short Term...to get you through the next few weeks.

• Long Term...for the duration of your student’s enrollment and beyond.
Some Basics/Resources

• Orientation Guide
• Office: 3rd floor of Raymond Hall
• Web: www.potsdam.edu/financialaid
• Email: finaid@potsdam.edu
• FERPA - Consent to Release Authorization
Eligibility

• Corrections to FAFSA
• Verification/Quality Assurance
• Special Conditions
• New Documents
• External Awards
• Repeat Courses
• Withdrawal
Academic Requirements

• Federal
• State
• Other
  • SUNY Potsdam Scholarship
  • External Awards
Limits for most Funds

• Time
  • Federal (150%)
  • State (equivalent of 4 years)
  • Scholarship (typically 4 years)

• Amount
  • Annual
  • Aggregate
Financial Literacy

• Borrow wisely/only what you need
• Know your loan
  • Definitions of terms
  • Repayment plans
  • Loan Servicer
• Credit
  • Cards
  • Reports
Student Employment

- Not applied to billing charges
- Student Assistantships
- Federal Work Study
  - Part of award package
  - Early-August email
  - Bear Tracker through BearPAWS
Financial Aid and Bills

- Certified/Confirmed aid is credited
- ALL requirements submitted and processed
- Check BearPAWS and BearMail regularly
Apply Every Year

• File the FAFSA every year using the Renewal FAFSA and FSA ID

• Apply early (available after January 1)

• Respond to our requests in a timely manner

• Future Aid Packages via BearPAWS
Questions?